

## Large Agency Cost Savings Comparison

The following spreadsheet shows the total number of producer license transactions and types for a sample large agency located in Pennsylvania for last year (2005). **It compares the Sircon Transactions fees versus the fees charged by a typical license service provider.** This report does not reflect state (statutory) fees.

Some Sircon transactions cannot be tracked if there is no fee associated with them. For example, obtaining a CE Transcript in a Sircon client state is a free report and provides the producer an immediate update on his or her compliance for CE requirements. License service providers typically charge \$25 annually per producer for this service.

Based on this report, the sample agency in Pennsylvania could have saved \$296.00 in Sircon Transaction fees in 2005 (15% discount) had they been a member of PIA.

<b>2005 Transaction Types</b>	<b>Number of Transactions</b>	<b>Sircon Transaction Fees</b>	<b>License Service Provider Fee</b>
NR License Apps - Individuals	88	\$ 836.00	\$ 7,040.00
NR License Apps - Firm	4	\$ 38.00	\$ 600.00
License Renewal - Residents	26	\$ 104.00	\$ 1,560.00
License Renewal - N Residents	122	\$ 488.00	\$ 7,320.00
License Renewal - Firm	5	\$ 20.00	\$ 500.00
Letter of Certification	71	\$ 390.00	\$ 355.00
Change of Address	12	\$ 24.00	\$ 180.00
<b>Totals</b>	<b>328</b>	<b>\$ 1,900.00</b>	<b>\$ 17,555.00</b>
<b>15% PIA Member Discount</b>		<b>\$ 296.00</b>	